

GENERAL ASSEMBLY

Audit report for the year 2019

by *Agnes Dudler* and *Irina Stefanescu*, March 2020



Statement of the auditors 2019

Agnes Dudler and Irina Stefanescu were the financial auditors elected by the General Assembly 2019 in Tallinn. They declare after auditing the financial accounts for FEPTO for the year 2019 the following:

At the end of January 2020 we received the necessary documents for the audit.

As the executive council met in Munich (Germany) from 7-9th of February 2020 Agnes Dudler went to Munich on Saturday 7th with Chantal to examine all the documents. All documents have been kept orderly and the system is quite clear.

Agnes took different samples of the bank documents as well as of the cash documents and found the books very orderly kept.

In a telephone meeting with Irina we came to the conclusion that there is good management of the FEPTO membership fees and we found all expenses according to the budget for 2019 and the charter of FEPTO.

As almost every year, we found that the expenses for the council are still very high and the biggest amount in our budget. While some expenses remained below the planned budget, those for the council were a bit higher.

Budget for 2019:	20.800,00 €
Expenses in 2019:	16.222,90 €
Income 2019:	18.344,19 €
Benefit of the annual meeting in 2019:	1.444,00 €
Benefit in 2019	2.860,36 €

Recommendation:

If needed, a possibility to reduce the expenses for the council's meetings may be 1-2 Zoom meetings, as a lesson from the Coronavirus' time.

Conclusion:

The auditors recommend to discharge the Board for their financial work for 2019 and to thank Ms. Chantal Hanquet and Nadine Hanquet for their outstanding work.

Bonn,
23rd and 24th of March 2020

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